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SENATOR BRUNING: No.

SENATOR CHAMBERS: Okay.

SENATOR BRUNING: And actually, Senator, they have to be here three years because there's a one...there's a 12-month waiting period to get into the system. Then it's...

SENATOR CHAMBERS: Right.

SENATOR BRUNING: ...two years...

SENATOR CHAMBERS: Okay. And, Senator Bruning, those are all the questions I will ask at this point and I'm going to listen to the extent that I can. But people distract me with other things for some reason,...

SENATOR DIERKS: One minute.

SENATOR CHAMBERS: ...for good reasons, but by the time we finish this bill, however we do, I hope to have a better, clearer understanding of just what is entailed and what's likely to become the fate of the bill. Thank you, Senator Bruning. Thank you, Mr. President.

SENATOR DIERKS: Thank you, Senator Chambers. On the committee amendments, Senator Bruning, yours is the next light.

SENATOR BRUNING: Thank you, Mr. President and members of the Legislature. One of the chief points I wanted to make here was to talk about return chasing that we discussed a little earlier, and that's probably the chief problem here and I want to make sure that that is elucidated for the body because that really is the crux of the problem here. Our employees, since 1997, have earned 4.9 percent on their money, which is absolutely abysmal, 4.9 percent. Now what does that tell you, when they're choosing their own investments? It tells you that they're not making good choices about how they should invest. We're going to guarantee them, with this change, 7 to 7.5 percent with an annuity rate of 8 percent, nearly a 3 percent difference for state and county employees simply because their money is going